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AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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TO: Supervisor Gloria Molina, Chair  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2005 combined cash balances for the General Fund and Hospital Funds are positive \$739 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2005 combined cash balances at positive \$1.058 billion. The actual cash balances were \$1.199 billion. The difference of \$141 million was primarily due to higher than anticipated cash receipts in the areas of property taxes and intergovernmental revenues. The estimated February 28, 2005 cash balances are positive \$1.001 billion.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Violet Varona-Lukens  
Dr. Thomas L. Garthwaite  
Fred Leaf

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					
Description	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005
General Fund :												
Beginning Cash	\$ 986,202	\$1,495,033	\$ 1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 886,143	\$ 570,735	\$ 551,861	\$ 376,790
Receipts	1,637,747	620,569	665,948	906,735	798,030	2,353,394	1,370,474	850,480	846,895	1,264,665	1,231,037	1,911,688
Disbursements	(1,128,916)	(1,081,911)	(979,469)	(1,190,518)	(1,049,771)	(1,706,902)	(1,118,600)	(1,047,349)	(1,162,303)	(1,283,539)	(1,406,108)	(1,654,415)
Month End Cash	\$1,495,033	\$1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 886,143	\$ 570,735	\$ 551,861	\$ 376,790	\$ 634,063
Hospital Funds :												
Month End Cash	111,354	114,263	111,670	111,450	109,831	110,785	116,161	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$1,606,387	\$1,147,954	\$ 831,840	\$ 547,837	\$ 294,477	\$ 941,923	\$1,199,173	\$1,001,143	\$ 685,735	\$ 666,861	\$ 491,790	\$ 739,063